

Minutes

DeKalb County Pension Board

January 30, 2020

The DeKalb County Pension Board met on January 30, 2020 in the Board of Commissioners Conference Room in the Maloof Building. The following members were present: James Hendrix, David Littlefield, Benita Ransom, Robert Robertson (via phone conference), D'Lisa Stevens, and Edmund Wall. Others present: Terri Taylor of Benefits Law Group; Bob Killorin of Faruqi and Faruqi; Tony Gelderman III and Hannah Ross from Bernstein, Litowitz, Berger, and Grossmann; Larry Jacobs; Kenny Pinkerton; and Paul Wright.

Ed Wall called the meeting to order. Mr. Hendrix motioned, Mr. Littlefield seconded, and the Board approved the November 14, 2019 minutes.

Mr. Wall congratulated Mr. Hendrix, Ms. Stevens, and Mr. Robertson on retaining their Pension Board seats in the January 14, 2020 election. They are eligible to serve for four years.

Mr. Hendrix motioned, Mr. Littlefield seconded, and the Board approved payment of the following invoices:

Vendor	Service	Period	Amount
ASM Consulting	Website Maintenance	4Q 2019	\$900.00
Benefits Law Group	Legal Consulting	Nov-Dec 2019	3,900.00
Brandon Dawkins, M.D.	Disability Examination	4Q 2019	500.00
Callan LLC	Investment Consulting	4Q 2019	20,500.00
Callan LLC	Allocation & Liability Study	4Q 2019	55,000.00
DeKalb County Finance Dept.	Pension Administration	4Q 2019	130,118.77
Nichols, Cauley & Associates	Auditor	4Q 2019	3,600.00
Segal Consulting	Actuarial Consulting	4Q 2019	8,375.00
State Street	Custodial Services	3Q 2019	38,564.08
Total			\$261,457.85

Mr. Littlefield motioned, Mr. Hendrix seconded, and the Board approved a drawdown of \$1M from Jennison for the February and March benefit payments.

Mr. Wall reviewed the educational requirements for Pension Board members. Mr. Robertson added that members can review archived webinars from Callan if they are unable to attend the live podcasts. He also requested that the Board review the Callan contract to verify eligibility costs for attending the Callan educational courses. Ms. Ransom will forward receipt of professional courses she attends to Mr. Pinkerton for credit approval.

Mr. Littlefield motioned, Mr. Hendrix seconded, and the Board approved the service buyback applications for the following employees:

- Julian Cole, a Sheriff's Office employee
- Stephen Young, a Sanitation employee

Mr. Littlefield motioned, Ms. Stephens seconded, and the Board approved the leave without pay application for the following employee:

- Torrance Armstrong, a Code Compliance employee

Mr. Littlefield motioned, Mr. Hendrix seconded, and the Board approved the purchase of prior service due to military leave for the following employee:

- David Hall, a Watershed employee

Public attendee Mr. Johnny Childs, a retiree, made a request to the Board to review the survivorship eligibility of his pension benefit now that he is divorced. He provided a copy of his divorce decree to Mr. Pinkerton, who will forward to legal counsel for review.

Public attendee Mr. David Holcombe expressed concern regarding candidate communication in the recent retiree Pension Board election. The Board is aware of the issue and noted that the Voters Registration and Elections Office is responsible for the retiree ballot and election communication.

Mr. Hendrix motioned, Mr. Stevens seconded, and the Board approved moving to Executive Session to discuss disability applications and litigation.


Upon returning from Executive Session, Mr. Hendrix motioned, Mr. Littlefield seconded, and the Board denied the disability application for Mr. Frank Gaither based on the county doctor's medical statement.

Mr. Hendrix motioned, Ms. Stevens seconded, and the Board approved the 12-month disability application for Mr. Antwan Jackson, provided that he pursues opportunities to improve his chances for reemployment.

Mr. Hendrix motioned, Ms. Stevens seconded, and the Board the approved the filing of a class action lawsuit against Mattel.

Mr. Wall reviewed the performance results of the plan, indicating that the plan earned 21.95% (net of fees) for 2019. Callan can comment further at the next meeting as well as provide a summary of the Southeastern transition.

With no further business the Board adjourned the meeting.



Kenny Pinkerton
Clerk, The DeKalb County Pension Board